

AL KAMIL POWER COMPANY SAOG

UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 30 June 2014

	Note	H1-2014 RO'000	H1-2014 US \$'000	H1-2013 RO'000	H1-2013 US \$'000
ASSETS					
Non-current assets					
Intangible assets	11	185	482	250	651
Property, plant and equipment	12	35,799	93,077	37,327	97,049
Long term advance	15	112	292	-	-
		<u>36,096</u>	<u>93,851</u>	<u>37,577</u>	<u>97,700</u>
Current assets					
Inventories	13	1,281	3,331	1,277	3,320
Tariff receivables	14	1,910	4,965	2,076	5,397
Other receivables and prepayments	15	636	1,653	547	1,422
Cash and cash equivalents	16	<u>2,030</u>	<u>5,278</u>	<u>2,401</u>	<u>6,242</u>
		<u>5,857</u>	<u>15,227</u>	<u>6,301</u>	<u>16,381</u>
Total assets		41,953	109,078	43,878	114,081
EQUITY					
Share capital	17	9,625	25,025	9,625	25,025
Legal reserve	18	2,722	7,080	2,398	6,235
Retained earnings		<u>9,961</u>	<u>25,898</u>	<u>8,874</u>	<u>23,072</u>
Shareholders' funds		22,308	58,003	20,897	54,332
Hedging deficit	19	<u>(455)</u>	<u>(1,184)</u>	<u>(732)</u>	<u>(1,903)</u>
Total equity		21,853	56,819	20,165	52,429
LIABILITIES					
Non-current liabilities					
Hedging deficit	19	212	551	460	1,195
Deferred tax	20	3,304	8,590	3,158	8,210
Long-term loans	21	8,558	22,252	11,956	31,084
End of service benefits		99	259	91	236
Provision for decommissioning costs	22	<u>64</u>	<u>166</u>	<u>63</u>	<u>164</u>
		<u>12,237</u>	<u>31,818</u>	<u>15,728</u>	<u>40,889</u>
Current liabilities					
Current maturities of long-term loans	21	3,458	8,990	3,268	8,497
Hedging deficit	19	306	795	373	969
Trade and other payables	23	3,260	8,476	3,727	9,693
Amounts due to related parties	24	547	1,422	617	1,604
Taxation	20	<u>292</u>	<u>758</u>	<u>-</u>	<u>-</u>
		<u>7,863</u>	<u>20,441</u>	<u>7,985</u>	<u>20,763</u>
Total liabilities		20,100	52,259	23,713	61,652
Total equity and liabilities		41,953	109,078	43,878	114,081
Net assets per share (RO/US\$)	25	<u>0.232</u>	<u>0.60</u>	<u>2.171</u>	<u>5.64</u>

The financial statements on pages 3 to 25 were approved by the Board of Directors on 20 July 2014 and were signed on their behalf by:

Deputy Chairman

Director