

# AL KAMIL POWER COMPANY SAOG

## STATEMENT OF FINANCIAL POSITION AS AT 31DECEMBER2015

	Note	2015 RO'000	2015 US \$'000	2014 RO'000	2014 US \$'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Intangible assets	10	88	228	153	398
Property, plant and equipment	11	34,465	89,607	35,330	91,858
Long-term advance	14	-	-	103	267
		<u>34,553</u>	<u>89,835</u>	<u>35,586</u>	<u>92,523</u>
<b>Current assets</b>					
Inventories	12	1,386	3,604	1,366	3,551
Tariff receivables	13	816	2,122	874	2,272
Other receivables and prepayments	14	306	796	480	1,248
Cash and bank balances	15	334	869	7	18
		<u>2,842</u>	<u>7,391</u>	<u>2,727</u>	<u>7,089</u>
<b>Total assets</b>		<u>37,395</u>	<u>97,226</u>	<u>38,313</u>	<u>99,612</u>
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>					
Share capital	16	9,625	25,025	9,625	25,025
Legal reserve	17	3,100	8,061	2,766	7,191
Retained earnings		13,353	34,719	10,351	26,916
<b>Shareholders' funds</b>		<u>26,078</u>	<u>67,805</u>	<u>22,742</u>	<u>59,132</u>
Hedging deficit	18	(49)	(128)	(280)	(728)
<b>Net equity</b>		<u>26,029</u>	<u>67,677</u>	<u>22,462</u>	<u>58,404</u>
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
Hedging deficit	18	-	-	97	252
Deferred tax	19	3,152	8,195	3,249	8,447
Long-term loans	20	2,454	6,380	6,529	16,976
End of service benefits		4	10	105	273
Provision for decommissioning costs	21	68	176	66	171
		<u>5,678</u>	<u>14,761</u>	<u>10,046</u>	<u>26,119</u>
<b>Current liabilities</b>					
Bank overdraft		2	5	99	257
Short-term loan	24	275	715	-	-
Current maturities of long-term loans	20	4,122	10,717	3,711	9,648
Hedging deficit	18	58	150	222	577
Trade and other payables	22	514	1,337	864	2,245
Amounts due to related parties	23	133	346	298	774
Taxation	19	584	1,518	611	1,588
		<u>5,688</u>	<u>14,788</u>	<u>5,805</u>	<u>15,089</u>
<b>Total liabilities</b>		<u>11,366</u>	<u>29,549</u>	<u>15,851</u>	<u>41,208</u>
<b>Total equity and liabilities</b>		<u>37,395</u>	<u>97,226</u>	<u>38,313</u>	<u>99,612</u>
<b>Net assets per share (RO/US\$)</b>	25	<u>0.271</u>	<u>0.70</u>	<u>0.236</u>	<u>0.61</u>

The financial statements on pages 2 to 27 were approved by the Board of Directors on 21 February 2016 and were signed on their behalf by:

\_\_\_\_\_  
Deputy Chairman

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Director