

# AL KAMIL POWER COMPANY SAOG

## Statement of financial position

as at 31 December 2017

	Note	2017 RO'000	2017 US \$'000	2016 RO'000	2016 US \$'000
<b>Assets</b>					
<b>Non-current assets</b>					
Intangible assets	10	-	-	23	58
Property, plant and equipment	11	31,573	82,088	33,119	86,107
Capital advance	14	134	348	-	-
<b>Total non-current assets</b>		<b>31,707</b>	<b>82,436</b>	<b>33,142</b>	<b>86,165</b>
<b>Current assets</b>					
Inventories	12	1,591	4,137	1,533	3,986
Tariff receivables	13	612	1,590	973	2,529
Other receivables and prepayments	14	503	1,307	382	993
Cash and bank balances	15	924	2,404	1,342	3,489
<b>Total current assets</b>		<b>3,630</b>	<b>9,438</b>	<b>4,230</b>	<b>10,997</b>
<b>Total assets</b>		<b>35,337</b>	<b>91,874</b>	<b>37,372</b>	<b>97,162</b>
<b>Equity and liabilities</b>					
<b>Equity</b>					
Share capital	16	9,625	25,025	9,625	25,025
Legal reserve	17	3,208	8,341	3,208	8,342
Retained earnings		17,198	44,718	16,299	42,379
<b>Shareholders' funds</b>		<b>30,031</b>	<b>78,084</b>	<b>29,132</b>	<b>75,746</b>
Hedging deficit	18	-	-	-	-
<b>Net equity</b>		<b>30,031</b>	<b>78,084</b>	<b>29,132</b>	<b>75,746</b>
<b>Liabilities</b>					
<b>Non-current liabilities</b>					
Deferred tax	19	3,642	9,471	3,039	7,900
End of service benefits		8	20	7	17
Provision for decommissioning costs	21	72	187	71	184
<b>Total non-current liabilities</b>		<b>3,722</b>	<b>9,678</b>	<b>3,117</b>	<b>8,101</b>
<b>Current liabilities</b>					
Bank overdraft	15	22	58	-	-
Short-term loan	15	-	-	600	1,560
Current maturities of long-term loans	20	-	-	2,482	6,455
Trade and other payables	22	604	1,564	1,099	2,851
Amounts due to related parties	23	340	883	313	813
Taxation	19	618	1,607	629	1,636
<b>Total current liabilities</b>		<b>1,584</b>	<b>4,112</b>	<b>5,123</b>	<b>13,315</b>
<b>Total liabilities</b>		<b>5,306</b>	<b>13,790</b>	<b>8,240</b>	<b>21,416</b>
<b>Total equity and liabilities</b>		<b>35,337</b>	<b>91,874</b>	<b>37,372</b>	<b>97,162</b>
<b>Net assets per share (RO/US\$)</b>	24	<b>0.312</b>	<b>0.81</b>	<b>0.303</b>	<b>0.79</b>

The financial statements were approved by the Board of Directors on 21 February 2018 and were signed on their behalf by:



Chairman



Director

The notes on pages 6 to 29 form an integral part of these financial statements.

The report of the Independent Auditors' is set forth on page 1.