

**AL KAMIL POWER COMPANY SAOG**  
**Unaudited Statement of Financial Position**  
*As at 31 March 2017*

	Note	2017 RO'000	2017 US \$'000	2016 RO'000	2016 US \$'000
<b>Assets</b>					
<b>Non-current assets</b>					
Intangible assets	10	7	16	72	186
Property, plant and equipment	11	32,754	85,159	34,083	88,614
<b>Total non-current assets</b>		<b>32,761</b>	<b>85,175</b>	<b>34,155</b>	<b>88,800</b>
<b>Current assets</b>					
Inventories	12	1,531	3,980	1,445	3,757
Tariff receivables	13	640	1,665	1,730	4,498
Other receivables and prepayments	14	369	960	502	1,306
Cash and bank balances	15	364	946	73	189
<b>Total current assets</b>		<b>2,904</b>	<b>7,551</b>	<b>3,750</b>	<b>9,750</b>
<b>Total assets</b>		<b>35,665</b>	<b>92,726</b>	<b>37,905</b>	<b>98,550</b>
<b>Equity and liabilities</b>					
<b>Equity</b>					
Share capital	16	9,625	25,025	9,625	25,025
Legal reserve	17	3,208	8,341	3,173	8,250
Retained earnings		16,303	42,391	13,336	34,676
<b>Shareholders' funds</b>		<b>29,136</b>	<b>75,757</b>	<b>26,134</b>	<b>67,951</b>
Hedging deficit	18	-	-	(53)	(140)
<b>Net equity</b>		<b>29,136</b>	<b>75,757</b>	<b>26,081</b>	<b>67,811</b>
<b>Liabilities</b>					
<b>Non-current liabilities</b>					
Deferred tax	19	3,762	9,782	3,124	8,122
Long-term loans	20	-	-	1,921	4,994
End of service benefits		8	19	5	12
Provision for decommissioning costs	21	71	184	67	175
<b>Total non-current liabilities</b>		<b>3,841</b>	<b>9,985</b>	<b>5,117</b>	<b>13,303</b>
<b>Current liabilities</b>					
Bank overdraft		-	-	59	152
Short-term loan		-	-	250	650
Current maturities of long-term loans	20	1,943	5,054	4,562	11,861
Hedging deficit	18	-	-	63	164
Trade and other payables	22	363	938	1,366	3,551
Amounts due to related parties	23	212	551	280	728
Taxation		170	441	127	330
<b>Total current liabilities</b>		<b>2,688</b>	<b>6,984</b>	<b>6,707</b>	<b>17,436</b>
<b>Total liabilities</b>		<b>6,529</b>	<b>16,969</b>	<b>11,824</b>	<b>30,739</b>
<b>Total equity and liabilities</b>		<b>35,665</b>	<b>92,726</b>	<b>37,905</b>	<b>98,550</b>
<b>Net assets per share (RO/US\$)</b>	24	<b>0.303</b>	<b>0.79</b>	0.272	0.71

The financial statements were approved by the Board of Directors on 26 April 2017 and were signed on their behalf by:

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Director

The notes on pages 6 to 29 form an integral part of these financial statements.