AL KAMIL POWER COMPANY SAOG

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2012

	Note	2012 RO'000	2012 US $'000	2011 RO'000	2011 US $'000
ASSETS					
Non-current assets					
Intangible assets	11	283	736	348	905
Property, plant and equipment	12	37,778	98,223	38,791	100,854
Long term advance	15	43	112	229	595
		38,104	99,071	39,368	102,354
Current assets					
Inventories	13	1,264	3,286	1,234	3,208
Tariff receivables	14	1,354	3,520	1,354	3,520
Other receivables and prepayments	15	511	1,329	589	1,532
Cash and cash equivalents	16	1,419	3,689	1,406	3,655
		4,548	11,824	4,583	11,915
Total assets		42,652	110,895	43,951	114,269
EQUITY					
Share capital	17	9,625	25,025	9,625	25,025
Legal reserve	18	2,259	5,872	1,971	5,124
Retained earnings		8,486	22,063	7,045	18,314
Shareholders' funds		20,370	52,960	18,641	48,463
Hedging deficit	19	(1,164)	(3,027)	(1,871)	(4,865)
Total equity		19,206	49,933	16,770	43,598
LIABILITIES					
Non-current liabilities					
Hedging deficit	19	1,058	2,751	1,497	3,892
Deferred tax	20	2,909	7,564	2,675	6,955
Long-term loans	21	13,461	35,000	16,791	43,657
End of service benefits		86	224	81	211
Provision for decommissioning costs	22	62	162	60	154
		17,576	45,701	21,104	54,869
Current liabilities					
Current maturities of long-term loans	21	3,403	8,847	3,545	9,217
Hedging deficit	19	265	689	374	973
Trade and other payables	23	1,780	4,628	1,735	4,512
Amounts due to related parties	24	422	1,097	423	1,100
		5,870	15,261	6,077	15,802
Total liabilities		23,446	60,962	27,181	70,671
Total equity and liabilities		42,652	110,895	43,951	114,269
Net assets per share (RO/US$)	25	2.12	5.50	1.94	5.04

The financial statements on pages 2 to 25 were approved by the Board of Directors on 12 February 2013 and were signed on their behalf by:

Chairman **Director**