



AK099/AKPC/A05/68/2014

16 March 2014

Mrs. Wafa Al Zadjali
Director Information Center
Muscat Securities Market
P O Box 3265
Ruwi, Postal Code 112
Sultanate of Oman

Dear Sir,

After Compliments,

Sub: Outcome of the Annual General Meeting held on 16 March 2014

Al Kamil Power Company SAOG is pleased to advise that the Annual General Meeting of the shareholders of the Company was held at 5:00pm on 16 March 2014 at conference hall of Muscat Holiday, Al Khwair. The shareholders (either in person or by proxy) who attended the Annual General Meeting represented 74.57% of the capital of the Company.

The following resolutions were unanimously passed during the Annual General Meeting:

1. The Annual Report of the Board of Directors for the financial year ending 31 December 2013 was approved.
2. The Corporate Governance Report of the Company and the Auditors' Report thereon for the year ended 31 December 2013 were approved.
3. The Auditors' Report, Balance Sheet and Profit & Loss Accounts of the Company for the year ended 31 December 2013 was approved.
4. The proposal of the Board of Directors to declare Cash dividend of 10% (i.e. RO 0.100 per share) to the shareholders of the company who are on the shareholders' list registered with Muscat Clearing and Depository Company SAOC as at 29 July 2014.
5. The sitting fees paid to the members of the Board of Directors and Audit Committee for the year 2013 was approved. The proposed directors' sitting fees of RO 250 per meeting for attending the meetings of the Board of Directors and Audit Committee for 2014 were approved as set out in the annexure (2) of the invitation.
6. The related party transactions during the year 2013 as set out in the annexure (3) of the invitation were approved.
7. The donation of RO 7,475 given by the Company during 2013 was approved.
8. PricewaterhouseCoopers, Chartered Accountants, were appointed Auditors for the financial year ending 31st December 2014 and their remuneration of RO 7,150 was approved.

Subsequently, an Extraordinary General meeting of the shareholders was held at the same venue. The shareholders (either in person or by proxy) who attended the Extraordinary General Meeting represented 77.9% of the capital of the Company.



The following resolution was unanimously passed during the Extraordinary General Meeting:

1. Approval to amend the face value of the Company's shares from one Omani Rial (RO 1) to one hundred Baisaz (Bz. 100) per share and to amend the preamble and Articles 5, 11 and 25 of the Articles of Association of the Company set out as per Annexure I appended to the Notice calling for the Extraordinary General Meeting.

Thanking you,

Yours truly,

Navneet Kasbekar
Chief Executive Officer



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Capital Market Authority
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 2. Director General
Muscat Depository & Securities Registration Co. (SAOC)
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