



AK099/AKPC/A05/71/2009

18 March 2009

Mr. Sajjad Ali Abdul Amir  
 Director Information Center  
 Muscat Securities Market  
 P O Box 3265  
 Ruwi Postal Code 112  
 Sultanate of Oman

Dear Sir,

After Compliments,

Sub: Outcome of the Annual General Meeting held on 17<sup>th</sup> March 2009

Al Kamil Power Company SAOG is pleased to advise that the Annual General Meeting of the shareholders of the Company was held at 5:00pm on 17 March 2009 at MSM conference hall. The shareholders (either in person or by proxy) who attended the Annual General Meeting represented 81% of the capital of the Company.

The following resolutions were unanimously passed during the Annual General Meeting:

1. The Annual Report of the Board of Directors for the financial year ending 31<sup>st</sup> December 2008 was approved.
2. The Corporate Governance Report of the Company and the Auditors' Report thereon for the year ended 31 December 2008 was approved.
3. The Auditors' Report, Balance Sheet and Profit & Loss Accounts of the Company for the year ended 31 December 2008 was approved.
4. The proposal of the Board of Directors to the following dividend payments was approved:
  - a. Dividend of 8% (i.e. RO 0.080 per share) to the shareholders of the company who are on the shareholders' list registered with Muscat Depository & Securities Registration Co SAOC as at 30 June 2009.
  - b. Dividend of 6% - 10% (i.e. RO 0.060 to RO 0.100 per share) from the audited free reserves of the company as at 31<sup>st</sup> December 2008 to the shareholders of the company who are on the shareholders' list registered with Muscat Depository & Securities Registration Co. SAOC as at 30 November 2009.
5. The sitting fees paid to the members of the Board of Directors and Audit Committee for the year 2008 was approved. The proposed directors' sitting fees of RO 150 per meeting for attending the meetings of the Board of Directors and Audit Committee for 2009 were approved as set out in the annexure (1) of the invitation.





6. The related parties transactions during the year 2008 as set out in the annexure (2) of the invitation were approved.
7. The donation of RO 11,580 given by the Company during 2008 was approved.
8. Deloitte & Touche (M.E.), Chartered Accountants, were appointed Auditors for the financial year ending 31st December 2009 and their remuneration of RO 8,400 was approved.

Thanking you,

Yours truly,

  
Navneet Kasbekar  
Chief Executive Officer



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1. Issue & Disclosure Department  
Capital Market Authority  
P O Box 3359  
Ruwi Postal Code 112  
Sultanate of Oman
  2. Director General  
Muscat Depository & Securities Registration Co. (SAOC)  
P O Box 952,  
Ruwi Postal Code 112,  
Sultanate of Oman